

THE FAILING EDUCATION SYSTEM

The Private Wealth & Family Office Association



The LinkedIn Survey

Akhilesh Mangal who is our Sales & Marketing Executive ran a survey on linked-in that stated

“They built the school system to create workers, to listen, to be easily programmed. Those days are over, be your Boss and program yourself.”

He asked if readers agreed with that statement or not.

75% of the participants totally agreed.

The statement and the results of the survey inspired me for this month’s newsletter.

Education and International Youths

So I did some research on Education that I am sharing with you.

1st I asked the youths: this is what I found out:

“Education systems are failing billions of youth globally. Millions of young people complete primary education and still cannot read or write in their native language.

They want—and in some cases are creating themselves—new methods to help youth get the full set of cognitive, life and work skills.”

Source: <https://www.iyfnet.org/blog/4-things-worlds-youth-want-most-all>



Education and Social Economic Inequality

Then I looked at social economic inequality.



Source: The Credit Suisse Global Wealth Report is the most extensive and current source of information on global household wealth. I HAVE IMPROVISED SOME NUMBERS!!!

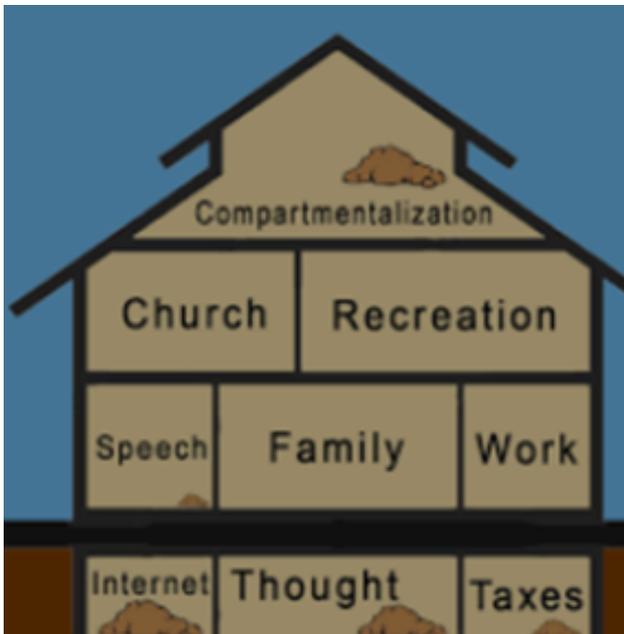
41% of the world population that is 3.2 Billion people own just 2% of Global Private Assets - (they are the “have little”) while 38% which is 3 Billion own NOTHING (the “have not”).

If education is the surest way out of poverty, then where it is not working???

How has education evolved?



The modern education system, successful till now, has been built over the last 300 years based on the needs of an era long gone.



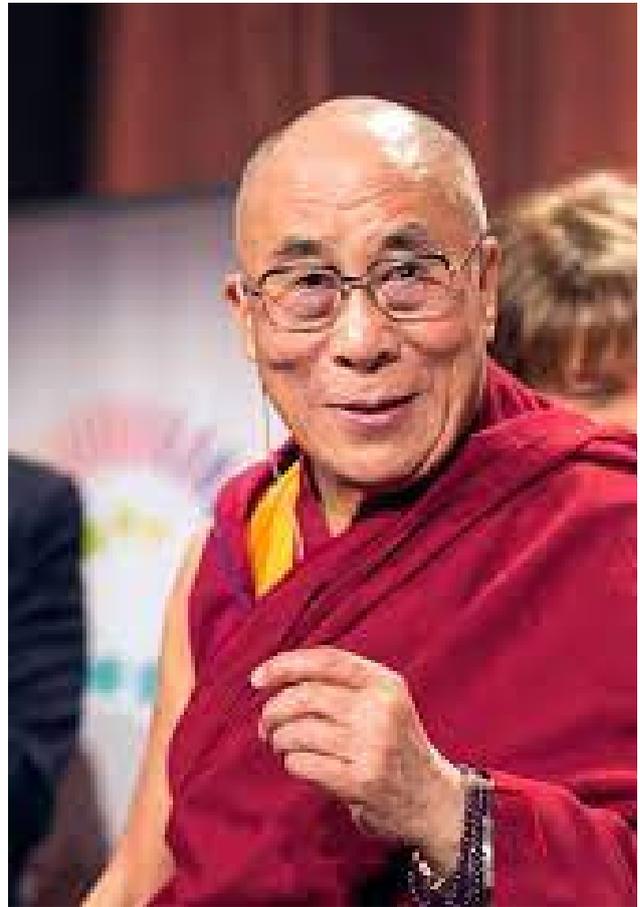
The current education system is caught in an old worldview that is getting out of sync with what humanity needs for this 4th industrial revolution.

If we believe that the education system is no longer meeting the need of the new world order, then it is right that we make an effort to put it right!

How?

“In today’s highly interdependent world, individuals and nations can no longer resolve many of their problems by themselves. We need one another. We must therefore develop a sense of universal responsibility . . . It is our collective and individual responsibility to protect and nurture the global family, to support its weaker members, and to preserve and tend to the environment in which we all live.”

- Dalai Lama



Complementing Education

In a research paper in 2018, the World Economic Forum found that Finland has shown that it can be done. The research found a country rich in intellectual and educational reform after it had initiated over the years a number of novel and simple changes that have completely revolutionized their educational system. Finland is now consistently ranked as the happiest country in the world.

PWFO with its Partners in Learning is positioning themselves as educators, business leaders, and inspired individuals, who want to create a healthier, wealthier, happier, more knowledgeable and engaged society.

Our business development model is to use technology to build network and contacts with a physical local presence complementing other local initiatives. The “Maison du quartier for decent occupations” approach will give training, coaching, co-sharing space and all the support and tools necessary to adolescents, job seekers, middle management wanting to progress in life.

A complimentary education that prepares the participants for the real world.

As we continue to educate ourselves, support us to support you and your family.!

PWFO NEWS



1. Appointment of Sharmila Chakowa, Finance Professional & Experienced Independent Director

2. Opening of a new office in Quatre Bornes

3. Partnership with



Project-Based Learning Programmes



- PWFO 3.0 Practitioner Programme
- Financial Literacy 3-13
- Financial Literacy 14+
- Personal Financial Planning
- Financial and Wealth Services Trainer Programme (leading to P-i-L)
- Entrepreneurship workshop (being built)
- The Wealth Game
- Creating your wealth
- Support members' knowledge into on-line products.

We start being cautiously hopeful that the beginning of the end of the Pandemic has started.

Kind regards
Ayooob Rawat



Private Wealth
& Family Office
Association